

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

		X
BRIARWOOD INVESTMENTS, INC.,	:	Civil Action No. 1:07-cv-08159-LLS
Individually and On Behalf of All Others	:	
Similarly Situated,	:	<u>CLASS ACTION</u>
	:	
Plaintiff,	:	AFFIDAVIT OF ALASKA HOTEL &
	:	RESTAURANT EMPLOYEES PENSION
vs.	:	TRUST FUND IN SUPPORT OF
	:	APPOINTMENT OF LEAD PLAINTIFFS
CARE INVESTMENT TRUST INC.,	:	AND FOR APPROVAL OF SELECTION
	:	OF LEAD COUNSEL
Defendant.	:	
	:	
		X

STATE OF ALASKA)
) ss:
THIRD JUDICIAL DISTRICT)

BRUCE ELIASSEN, being duly sworn, deposes and states under penalty of perjury as follows:

1. I am Chairman of the Alaska Hotel & Restaurant Employees Pension Trust Fund ("Alaska"), a proposed lead plaintiff, along with the Norfolk County Retirement System ("Norfolk"), in this matter. I submit this Affidavit as a full and candid response to the concerns that the Court raised at the December 14, 2007 conference regarding the lead plaintiff process.

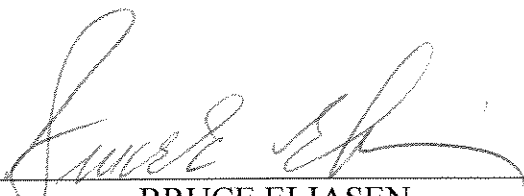
2. On November 19, 2007, Alaska filed a motion seeking its appointment as lead plaintiff. I have been informed by Alaska's attorneys at the law firm of Coughlin Stoia Geller Rudman & Robbins LLP ("Coughlin Stoia") that a motion was also filed by Norfolk and State-Boston Retirement System ("Boston"). I have also been informed by Coughlin

Stoia that, at that time, Norfolk and Boston had the largest financial interest in the action, having posted combined losses that arguably exceeded Alaska's individual losses. In addition, I have been informed by Coughlin Stoia that Boston itself had the largest loss of any of the lead plaintiff movants.

3. I have also been informed by Coughlin Stoia that, shortly thereafter, Boston indicated its intention to withdraw from consideration as a lead plaintiff with the apparent understanding that Alaska and Norfolk would seek appointment as lead plaintiffs together. Because Alaska's attorneys at Coughlin Stoia informed me that they have previously worked with Norfolk's counsel, Labaton Sucharow LLP ("Labaton"), we believed, and continue to believe, that we could effectively lead the prosecution of this action along with Norfolk, an institutional investor with losses that are comparable to our own.

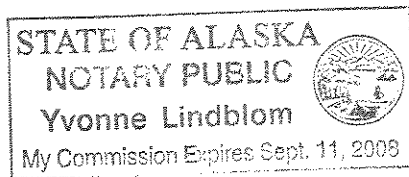
4. Indeed, Alaska remains ready, willing and able to perform its responsibilities in connection with leading the prosecution of this action along with Norfolk, a role that Alaska has played before in other similar securities class actions.

5. Alaska's counsel at Coughlin Stoia have also advised us that Boston filed a formal Notice of Withdrawal of its lead plaintiff motion, and that counsel have submitted a Revised Stipulation and Order that proposes the appointment of Alaska and Norfolk as lead plaintiffs, along with the approval of their counsel, Coughlin Stoia and Labaton, respectively, as lead counsel.



BRUCE ELIASSEN

SUBSCRIBED AND SWORN to before me this 16th day of January, 2008.



Yvonne Lindblom
Notary Public for the State of Alaska
My commission expires: Sept. 11, 2008

CERTIFICATE OF SERVICE

I hereby certify that on January 17, 2008, a copy of the foregoing:

Affidavit of Alaska Hotel & Restaurant Employees Pension Trust Fund In
Support Of Appointment As Lead Plaintiffs And Approval Of Selection Of Lead
Counsel

was sent, via U.S. Mail, postage prepaid to the following parties on the attached service
list.

s/ Joseph Russello
Joseph Russello

CARE INVESTMENT

Service List - 12/21/2007 (07-0193)

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